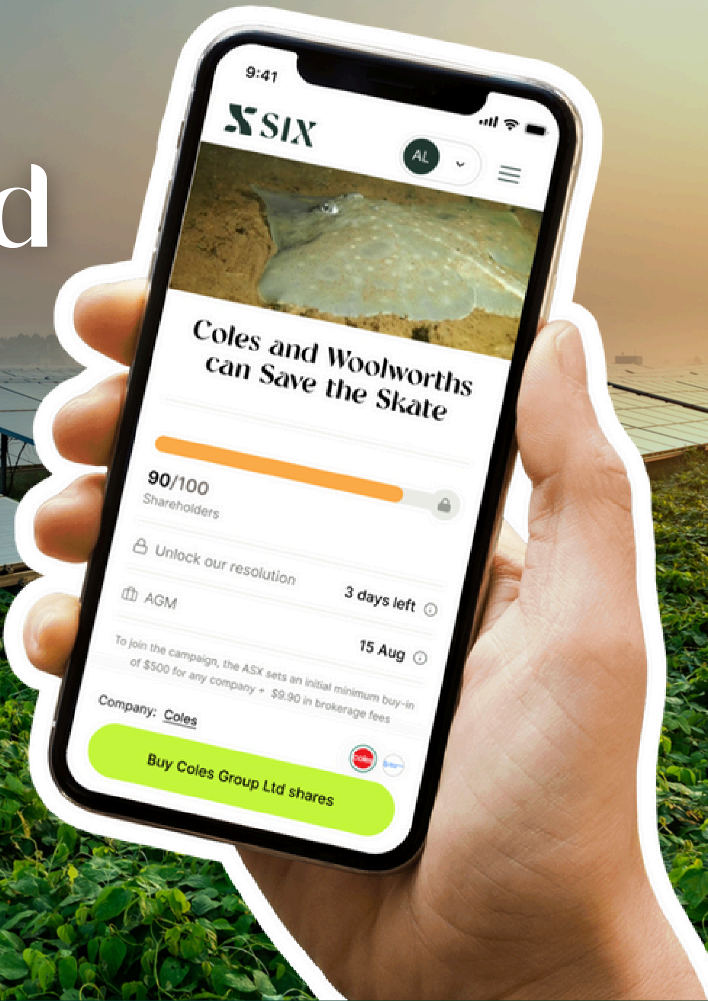
Fair Sharemarket Pty Ltd
(trading as SIX)

Crowd-sourced funding offer document



Dated 11th November 2025

Offer of fully-paid ordinary shares in Fair Sharemarket Pty Ltd at $10 per share to raise a maximum of $1,800,000

This crowd-sourced funding (CSF) offer document relates to the Offer of fully-paid ordinary shares in Fair Sharemarket Pty Ltd. This Offer is made under the CSF regime in Part 6D.3A of the Corporations Act 2001 (Corporations Act).

Issuer:
Fair Sharemarket Pty Ltd ACN 666 610 608

Intermediary:
Swarmer Pty Ltd AFSL 507867

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Section 1: Risk warning

Crowd-sourced funding is risky. Issuers using this facility include new or rapidly growing ventures. Investment in these types of ventures is speculative and carries high risks.

You may lose your entire investment, and you should be in a position to bear this risk without undue hardship.

Even if the company is successful, the value of investments and any return on the investment could be reduced if the company issues more shares.

Your investment is unlikely to be liquid. This means you are unlikely to be able to sell your shares quickly or at all if you need the money or decide that this investment is not right for you.

Even though you have remedies for misleading statements in the offer document or misconduct by the company, you may have difficulty recovering your money.

There are rules for handling your money. However, if your money is handled inappropriately or the person operating the platform on which this offer is published becomes insolvent, you may have difficulty recovering your money.

Ask questions, read all information given carefully, and seek independent financial advice before committing yourself to any investment.

Section 2: Information about the company

2.0 Letter from the founders

Dear Investor,

We believe it's not just billionaires who should have the power to create impact with their money. We're on a mission to give everyone the investing power of a billionaire.

SIX is more than just an ethical share trading platform - SIX is here to help everyone use their investing power to make a big impact. By combining ethical investing with shareholder activism, we created a platform where investors can both grow their wealth and help solve the crises of climate, nature, and inequality.

A year ago we moved SIX out of beta-mode and became Australia's only share trading platform built for ethical investors.

In our first year SIX has:

Built

10 k

In community looking to use the power of their money for good

Reached

1.5 k

Active traders on the SIX platform, using ethical filters and ESG profiles to easily find shares and ETFs that match their values

Lodged

18

Resolutions to 8 of Australia's biggest companies on issues ranging from deforestation to paid parental leave to saving a species from extinction

Already had real world impact, helping

1,700

Retail workers get access to paid parental leave, a public commitment from one of the biggest healthcare companies around moving off of dirty gas, and getting Webjet to remove cruel animal tourism activities from their platform.

2.0 Letter from the founders (cont.)

If that's what we can achieve in our first full year of the SIX platform, imagine what we can do with your support over the next few years.

With your help we're looking to:

Supersize our community of ethical investors;

Build our active user base from

1,500 to 10,000+

Keep winning shareholder activism campaigns and helping more NGOs access shareholder activism tools

Build out the SIX platform beyond ASX share trading to include other ethical and high impact investment opportunities.

We're doing this alongside a brilliant team. Our team have helped build some of Australia's biggest and fastest growing ethical investment products; built and scaled technology used by millions of Australians; and campaigned for change with Australia's leading NGOs. We share a passion for creating a better world, and we're excited by the thousands of people coming together in the SIX community to make change with us.

SIX has had amazing growth in its first 12 months, but we've barely scratched the surface. We'd love to have you join us in the next stage as a co-owner of our company.

Warm regards,
Adam Verwey, co-founder and CEO (left)
Sophie Hall, co-founder and CPO (centre)
Dan East, Executive Director (right)

2.1 Company details

This offer of shares is made by Fair Sharemarket Pty Ltd ACN 666 610 608 (the Company). The Company was incorporated on 20 March 2023.

Company name	**Fair Sharemarket Pty Ltd (trading as SIX)**
ACN	666 610 608
Date of incorporation	20 March 2023
Registered office	C/- The Commons, Level 4, 54 Wellington Street, Collingwood VIC 3054
Principal place of business	4-12 Buckland Street, Chippendale NSW 2008
Subsidiaries	Sustainable Investment Exchange Pty Ltd - ACN 669 461 465 (100% wholly-owned)
Directors	Adam John Verwey, Sophie Lisa Hall, Daniel James East
Share registry	www.cakeequity.com
Website	www.six-invest.com.au

2.2 Description of the business

2.2.1 Who are we?

SIX is Australia's only share trading platform built for ethical and impact investors, and the only fintech to combine activism with investing. SIX makes it simple for people to buy and sell ASX-listed shares that align with their values, while also empowering them to participate in shareholder activism campaigns that drive corporate accountability on climate, nature, and inequality.

SIX has achieved strong early traction

- 10,000+ in its community
- 1,500+ active users
- 18 shareholder resolutions filed at 8 of Australia's largest listed companies
- Partnerships with some of Australia's largest NGOs, adviser groups and advocacy groups

Our mission

To democratise shareholder power and make ethical investing accessible to everyone.

SIX

Our vision

To build the world's first stock exchange for impact companies, where financial markets reward responsibility, not exploitation.

2.2.2 What is our business strategy?

Our strategy is to grow a large, engaged community of ethical investors through ASX share trading and shareholder activism and then expand the range of services we offer them.

Our short-medium term goals are to:

Grow user base

Grow our active user base beyond 10,000.

Expand account types

Expand our account types to include SMSF, Trust, Company and Joint accounts.

Launch adviser platform

Launch our platform for Financial Advisers, with Letters of Intent already signed by groups managing over $1Bn in Australian equities.

Expand investments

Subject to any additional licence approvals, expand the range of investments available on the SIX platform beyond ASX share trading. We're already exploring opportunities including equity crowd funding (CSF), capital raising for impact companies and funds, regenerative and place-based investing, and impact loans.

Our long term mission

We have a long-term mission to build the world's first stock exchange for impact companies, an "ASX for B Corps", to provide liquidity and listing opportunities for mission-led businesses.

2.2.3 Business highlights

Growth highlights

1,500+
active users and
10,000+
community members in a year.

$1.5 million
Invested onto the SIX platform.

11% MoM user growth
since launching ethical trading (Oct 2024).

Campaign highlights

18 shareholder resolutions filed

at **8** of Australia's biggest companies in our first year.

— achieving almost **x2 the global level of support for ESG resolutions.**

Tangible campaign wins

In just our first year, SIX has already achieved globally high votes at Coles and Woolworths AGMs to protect the endangered Maugean Skate; pushed healthcare giant CSL Ltd to disclose its gas transition risks; secured access to paid parental leave for 1,700 Lovisa workers; and forced Webjet to drop animal cruelty tourism.

Other highlights

First $200k ESG contract signed

(in January 2025, $200k over 12 months)

Letters of intent signed from adviser groups with

$1 billion+ in equities.

Over $1.5 million
raised in previous angel and seed fundraising rounds, including a CSF on Birchal in 2024.

Finalists

Finalists: 2025 Finnie Awards (Outstanding Fintech Leader 2025, Positive Impact, and Green Fintech).

2.2.4 What is our business model?

SIX operates as a regulated online broker under its own Australian Financial Services Licence (AFSL), with additional services planned as we expand.

Current revenue streams

Broking fees

$ 0.1% per trade, $ 9.90 minimum

Interest on cash on platform

~ 4% p.a.

Bespoke ESG and shareholder advocacy services, with first contract signed for $ 200k in January 2025.

The business plan for the Company is to add additional ethical and impact investing opportunities to the SIX platform, making it the one-stop-shop for ethical investors. We will prioritise which of these opportunities is added to the platform based on user interest, partner interest, potential for positive impact, technical considerations, and compliance and regulatory considerations. The company is already exploring partnerships with providers across all of these opportunities below.

Future revenue streams

Hosting equity crowdfunding & wholesale capital raising opportunities on the SIX platform (i.e. raise success fees)

Adding global markets to the SIX platform (i.e. brokerage on global trades, fees on foreign exchange)

Managed funds, superannuation funds, cash products and impact investment products (i.e. platform fees or management fees)

Registry & secondary trading for impact companies (listing and annual fees)

2.2.4 What is our business model? (cont.)

The model is proven

Online brokers traditionally use ASX share trading as the entry point to build a large user base, then expand into higher-margin services. SIX is uniquely positioned to do this in the ethical investing market.

Path to Scale

We believe that SIX can be profitable with 20,000-25,000 active users based solely on our existing revenue streams and expected user activity. Adding higher-margin services accelerates the path to profitability.

DRAFT

2.2.5 Competitors

The market and industry

Online broking and ethical investment sector

Market size	Market size	Investor sentiment	Demographic shift
$1.6 trillion in Australia is already managed under responsible investment (RIAA, 2024)	**1.33 million** Australians actively trade shares online (Investment Trends, 2025)	**88 %** of Australians expect their investments to be ethical (RIAA, 2024)	**72 %** of new investors are Millennials or Gen Z (Investment Trends, 2025), seeking values-aligned platforms.

Opportunity

SIX is the **only** share trading platform in Australia targeting ethical investors. SIX's shareholder activism partnerships with NGOs provide a unique growth channel that other brokers can't access.

2.2.5 Competitors (cont.)

Competitors

The Australian online broking market has grown significantly in recent years, with a range of providers targeting different investor segments:

Who are they?	Ethical offering
SIX SIX is the only share trading platform targeting the large and growing ethical investment market.	**Core business** We believe that companies can only be successful targeting the ethical investment market if it is their core business - ethical investors will be dubious of companies who offer 'ethical' as an extra or a theme. SIX also offers something no other broker can: the ability for everyday investors to collectively file shareholder resolutions and influence Australia's largest companies.
Big 4 bank brokers (CommSec, NABtrade) – Traditional brokers offering broad functionality but charging high fees	**Limited** Usually restricted to showing sustainability ratings from large data providers.
Low-cost brokers (Stake, Selfwealth, Superhero, Pearler) – Target retail investors with low or zero-cost trading.	**Limited** They occasionally promote ESG as a theme.
Micro-investing & wealth apps (Raiz, Spaceship) – Indirect competitors	**Limited** Offering automated or thematic investment products, sometimes with "ethical" options.
Large ETF provider direct invest platforms (Vanguard, Betashare) - Target retail investors with low or zero-cost trading in to their own ETF products.	**Limited** Promote their own ethical or sustainable labelled ETFs.
Overseas examples (Tulipshare, Follow This) – Platforms in the US and Europe enabling shareholder activism. Tulipshare built 30,000+ users in under 2 years targeting US-listed companies; Follow This helps individuals buy shares to back oil company resolutions.	**No equivalent exists in Australia** These demonstrate international appetite for activist investing, but no equivalent exists in Australia.

2.2.6 Competitive advantages

Authentic ESG integrity

While competitors may bolt on third-party ESG scores, SIX provides in-depth ethical profiles and filters designed specifically for everyday investors, created in collaboration with NGOs and ESG experts.

Partnership model

Our NGO and advocacy partners promote SIX campaigns directly to their large supporter bases, creating a highly engaged and low-cost user acquisition funnel that compounds with each campaign.

Founding team

Proven experience building Australia's largest ethical super fund (Future Super, $17B FUM), delivering national-scale technology (COVID Contact Tracing), and leading ESG fintech innovation.

Community strength

A rapidly growing community of 10,000+ impact investors and 1,500+ active traders, expanding 11% month-on-month through grassroots campaigns and referrals.

Our Moat: The Activism Network Effect

SIX's advantage isn't just that we enable shareholder activism; it's that we've built the infrastructure, partnerships, and trust to scale it sustainably. Most brokers cannot replicate this model because:

Regulatory readiness

SIX's structure and model are designed to legally support shareholder activism — a barrier for fractional-share or offshore brokers.

Expertise

Our team are experts in running shareholder activism campaigns and accessing shareholder tools. This expertise is rare in Australia.

Partnership moat

Our trusted relationships with NGOs, advocacy groups, and ethical advisers create a self-reinforcing growth engine that can't easily be bought or copied.

Network effect

Every campaign strengthens the platform. More users drive higher campaign visibility and stronger votes, which attract more NGO partners, creating a virtuous cycle of growth and influence.

Brand trust

Backed by founders with deep experience in ESG and ethical investment, SIX has become the credible, values-aligned home for investors and organisations seeking impact.

2.2.6 Competitive advantages (cont.)

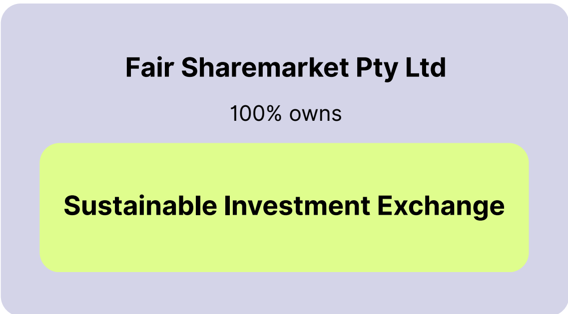
Together, these advantages form a durable activism network effect: a moat built not on price or features, but on trust, partnerships, and purpose-driven scale.

While others compete on price or generic ESG products, SIX competes on values, activism, and impact – advantages that are difficult, if not impossible, for mainstream brokers to replicate.

2.2.7 Organisational structure

SIX is structured as a proprietary company (Fair Sharemarket Pty Ltd) with a wholly-owned subsidiary: Sustainable Investment Exchange Pty Ltd. The subsidiary company is the operating entity, and holds the Australian Financial Services Licence (AFSL), employs the SIX staff, and operates the SIX trading platform.

Figure 1: Organisational structure



Board of Directors for Fair Sharemarket Pty Ltd

- Adam Verwey (CEO & Co-founder)
- Sophie Hall (CPO & Co-founder)
- Daniel East (Executive Director)

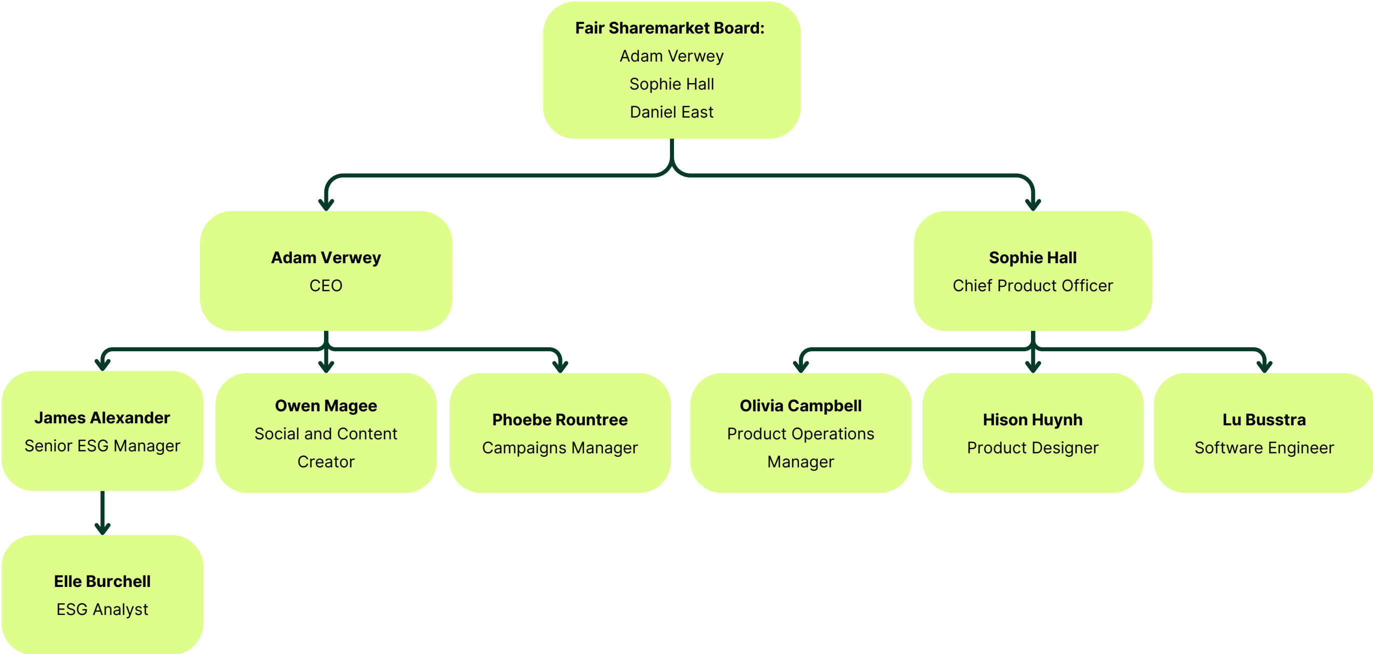
Adam Verwey and Sophie Hall are also Directors of Sustainable Investment Exchange Pty Ltd.

Advisory Board

SIX has a non-governing advisory group made up of representatives from NGOs, foundations, ethical advisers, and impact investors, providing mentorship, campaign strategy, and networks. The Group specifically provides advice and guidance on shareholder advocacy and business development opportunities. Members of the group are:

- Howard Pender (co-founder of ACCR and Australian Ethical Investment)
- Trevor Thomas (Managing Director at Ethinvest)
- Mayleah House (Business Development Manager at Fremantle Seaweed)
- Anisha Humphreys (Campaign Manager at Eko)
- Jonathan Moylan (Campaign Manager at ACF)
- David Rae (Founder at Unless Financial)
- Rachel Ball (CEO at Reichstein Foundation)

2.2.7 Organisational structure (cont.)



At a day-to-day level, the co-founders focus their attention on the following functions.

Adam Verwey
Co-founder and CEO

Responsible for: Company strategy; Marketing and partner led growth; Shareholder campaigns; and Finance, compliance and business operations.

Previously Founder at Future Super; Australian Ethical Investment; ACCR.

Sophie Hall
Co-founder and Chief Product Officer

Responsible for: Product strategy and design; Product led growth; Technology and engineering; and Customer experience.

Previously Product Lead at Whispir.

2.2.7 Organisational structure (cont.)

The company has recruited a powerful and high-performing team. Our team members are given the opportunity to become owners of the company through a generous employee share program.

Daniel East

Director

Previously CIO at Future Super; Verve Money; Grosvenor Pirie.

Lu Busstra

Software Engineer

Previously Zeller; Quest Payment Systems.

Hison Huynh

Product Designer

Previously NAB

Phoebe Rountree

Campaigns Manager

Previously Australian Conservation Foundation.

Olivia Campbell

Product Operations Manager

Previously Verve Super; Future Super.

Owen Magee

Content and Communications

Previously AYCC.

James Alexander

Senior ESG Manager

Previously Future Super.

Andrew Dick

Technology Adviser

Previously CTO at SelfWealth.

Elle Burchell

ESG Analyst

Previously Future Super.

2.2.8 Legal or disciplinary actions against the Company

Fair Sharemarket Pty Ltd (trading as SIX) and its subsidiary Sustainable Investment Exchange Pty Ltd have not been subject to any criminal convictions, civil penalties, enforceable undertakings, or other convictions or penalties under the Corporations Act or any other laws in the last 10 years.

The Company also confirms that no judgments, decisions, or enforceable undertakings have been made by ASIC or any other regulatory body against it during this period.

2.3 Capital structure

Pre-money valuation: A$9.25 million
Price per share: A$10.00 ordinary share
Minimum subscription: A$200,000
Maximum subscription: A$1,800,000

2.3.1 Issued capital

As at October 2025, Fair Sharemarket Pty Ltd (trading as SIX) has 925,066 total securities, comprising 787,630 fully-paid Ordinary Shares and 137,436 Options. Options have been issued under its Employee Share Option Plan (ESOP), as well as a Long Term Incentive plan to director Sophie Hall. The ESOP contains both allocated and unallocated options.

The company has also raised $170,000 on SAFE notes (Simple Agreement for Future Equity). If the CSF successfully raises $500,000 or more, then it is likely to satisfy the conditions for converting the SAFE notes to equity.

2.3.1 Issued capital (cont.)

Table 1: Issued capital of the Company before the Offer

Shareholder	Shares	Options	Total	% Ownership
Ethical Investment Management Pty Ltd (Adam Verwey – Co-Founder & CEO)	550,557	-	550,557	59.51%
Sophie Hall (Co-Founder & Chief Product Officer)	90,828	97,657	188,485	20.37%
Garnett Saunders Pty Ltd	39,584	-	39,584	4.27%
Daniel East (Director)	2,793	16,536	19,329	2.08%
Ross Knowles	17,238	-	17,238	1.87%
Other Shareholders	86,630	11,529	98,159	10.62%
Employee Share Option Plan (unallocated)	–	11,714	11,714	1.28%
Total	787,630	137,436	925,066	100.0%

2.3.1 Issued capital (cont.)

Table 2 sets out the issued capital of the Company following the Offer.

Shareholder	Minimum Subscription ($200,000)	Maximum Subscription ($1,800,000)
Director-held securities (Adam Verwey, Sophie Hall & Daniel East)	758,371 (80.24%)	758,371 (68.63%)
Other existing security-holders(including unallocated ESOP)	166,695 (17.64%)	166,695 (15.08%)
New CSF shareholders	20,000 (2.12%)	180,000 (16.29%)
Total securities on issue (fully diluted basis)	945,066 (100%)	1,105,066 (100%)

If the $170,000 in SAFE notes is converted to equity as part of this CSF raise (requiring a minimum raise of $500,000 to convert) then that will add a further 18,889 shares to the cap table immediately following this raise.

2.3.2 Rights associated with Ordinary shares and options

An investor subscribing for shares is bound by the Constitution of Fair Sharemarket Pty Ltd (trading as SIX) (available on the Intermediary's platform). Set out below is a brief summary of the rights and liabilities associated with the Company's securities. For further information, including relating to restrictions on transfer and drag along and tag along rights, please refer to the Constitution, available on the Intermediary's platform.

Ordinary Shares

As at the date of this Offer, the only class of shares on issue are Ordinary Shares. The shares issued pursuant to this Offer Document will be fully paid Ordinary Shares. The rights and liabilities associated with the Ordinary Shares are set out in the Company's Constitution.

Options

The Company has an Employee Share Options Plan ("ESOP"). Under this plan we're able to reward our employees as they become part-owners of the company.

A more detailed description of the rights and liabilities associated with the shares is set out in Section 3.3 below. A copy of the Company's Constitution is available on the Intermediary's platform.

2.3.3 Debt funding and other sources of funding

To date, the business has been predominantly financed through equity raisings. However, in 2025 the Company raised funds through debt for the primary purpose of extending operating runway. The Company has $440,000 in debt to four debtholders, at an interest rate of 13% per annum, paid quarterly, and a term expiring on 5 May 2027. This debt is personally secured by Director and CEO Adam Verwey through Ethical Investment Management ATF Ethical Investment Trust.

Adam Verwey has also provided a founder loan of $157,000 to the Company at an interest rate of 6% per annum and a term expiring on 30 June 2028. It is not intended for debt to be re-paid with the funds raised under this Offer.

The company has also raised $170,000 on SAFE notes (Simple Agreement for Future Equity) with a pre-money valuation cap of $8.88 Million and a 10% discount. The SAFE notes will convert at a fundraising of more than $500,000 where the majority of funds have been sourced from investors independent of the Directors.

2.4 Directors and senior managers

2.4.1 Our directors and management

The board of directors of Fair Sharemarket Pty Ltd are Adam Verwey, Sophie Hall and Daniel East.

Adam Verwey

Co-founder and CEO

Adam is responsible for the overall running of the business and executing on the company strategy. His focus is on building a great company, business development, inspiring people to join SIX, and winning shareholder campaigns.

Adam has a passion for using capital in a way that seeks to create systemic change on climate change and inequality. He has worked in the ethical investing industry for more than 20 years with highlights being: co-founding Future Super in 2014, which has grown to manage $17Bn on behalf of 415,000 Australians; designed the indices for Australia's largest ethical ETFs (ETHI and FAIR) and previously member of Responsible Investment Committee at Betashares; and 10 years as a director of shareholder advocacy organisation ACCR. He is currently a director at non-profit Better Renting, an advocacy organisation for renters.

2.4.1 Our directors and management (cont.)

Sophie Hall

Co-founder and Chief Product Officer

Sophie is responsible for the development of the SIX investment platform and ensuring the company's products create a great experience for users.

With 15+ years in design, product management, and leadership, Sophie has a track record of spearheading new teams, driving growth, championing flexible work, building healthy cultures, empowered product teams, and products that improve people's well-being. The natural evolution of her personal and professional life has brought Sophie to where she is today, as co- founder and Chief Product Officer at a pioneering venture in Australia's fintech landscape. SIX is the nation's first platform to seamlessly integrate activism with investing. Our mission is to amplify the shareholder power of investors and open avenues for driving substantial positive change in Australia's leading companies, all while channeling capital towards innovative businesses shaping a better future.

Embracing the wisdom of Gandhi's advice, "be the change you want to see," Sophie wholeheartedly believes in mobilising our collective influence and power to drive positive change in the world.

Dan East

Director

Dan is a member of the board of directors and uses his expertise and knowledge across a broad range of financial services to help our company build great products.

Dan has a wealth of experience as an investment manager and financial services executive. He has helped some of the most innovative and impactful financial services companies to get established. These include Future Super, Cruelty Free Super, Verve Money, Bloom Impact, and the Artesian Green and Sustainable Bond Fund.

2.4.2 Legal or disciplinary actions

As at the date of this Offer Document, and to the best of the Company's knowledge, none of the current or proposed Directors, senior managers, or key officers of Fair Sharemarket Pty Ltd (trading as SIX):

- have been convicted of any criminal offences (including under the Corporations Act 2001 (Cth));
- have had any civil penalties imposed under the Corporations Act 2001 (Cth);
- have been disqualified from managing a company under the Corporations Act 2001 (Cth);
- have been subject to any banning or disqualification orders under sections 920A or 921A of the Corporations Act 2001 (Cth) (relating to Australian financial services licence provisions);
- are, or have been, a director, company secretary, or senior manager of any company that became insolvent while they were acting in that capacity or within 12 months thereafter;
- have entered into any court-enforceable undertakings with ASIC under sections 93AA or 93A of the Australian Securities and Investments Commission Act 2001 (Cth); or
- have been subject to any other convictions, findings, or penalties under any other Australian or foreign law within the last 10 years.

Accordingly, there are no legal or disciplinary actions against the Directors or senior management that the Company considers material or required to be disclosed under Regulatory Guide 261.

2.5 Risks facing the business

An investment in the Company should be seen as high-risk and speculative. A description of the main risks that may impact our business is below. Investors should read this section carefully before deciding to apply for shares under the Offer. There are also other, more general risks associated with the Company (e.g. risks relating to general economic conditions or the inability to sell our shares).

Table 3: Main risks

Type of risk	Description of risk	Mitigation
Customer acquisition and retention	The Company has a limited operating history and is not yet profitable. The commercial success of the SIX platform depends on continued user growth, successful execution of shareholder campaigns, and increased adoption among ethical investors and advisers.	SIX has already demonstrated strong early traction and validation through its first year, with thousands of users and measurable impact campaigns. The Company has formed partnerships with leading NGOs and ethical advisers, and signed its first ESG services contract. Its experienced founding team and capital-efficient development roadmap further mitigate the risk associated with early-stage operations.

2.5 Risks facing the business (cont.)

Type of risk	Description of risk	Mitigation
Emerging competition	The Company operates in the competitive online broking and ethical investing sector. Larger competitors such as CommSec, Stake, Superhero, and Pearler may introduce similar ethical investment features or allocate significant marketing budgets to capture the same audience. This could reduce SIX's ability to attract and retain customers.	SIX's competitive advantage lies in its unique integration of share trading and shareholder activism, a model not currently offered by any other Australian platform. The Company's early partnerships with NGOs and ethical advisers provide a low-cost, values-aligned distribution channel that larger incumbents are unlikely to replicate. Additionally, the SIX brand and platform are strongly differentiated through community-led campaigns and transparent ESG data integrity.
Regulatory and Compliance	As a financial services platform, the Company is subject to regulatory obligations under the Corporations Act 2001 (Cth), ASIC guidance, and AFSL conditions. Changes in regulation, policy, or compliance interpretations could affect the Company's ability to operate or increase its compliance costs.	SIX works closely with legal and compliance advisers experienced in financial services and crowd-sourced funding. The Company has implemented internal compliance frameworks for anti-money-laundering (AML), KYC, privacy, and risk management, and regularly reviews changes in regulation to ensure continuing compliance.
Key Personnel and Leadership	The Company's success is dependent on the skills, experience, and ongoing commitment of its founding team and key personnel, including Adam Verwey (CEO), Sophie Hall (CPO), and Daniel East (Executive Director). The loss of one or more of these individuals could materially impact strategic execution and investor confidence.	The founding team has a strong track record in ethical finance, fintech, and product development, having co-founded or scaled ventures such as Future Super, Verve, and Whispir. The Company is implementing knowledge-transfer processes, and using ESOP incentives to retain key contributors. SIX also benefits from an emerging advisory network and governance support to strengthen operational resilience.

2.5 Risks facing the business (cont.)

Type of risk	Description of risk	Mitigation
Cashflow	The Company is not yet profitable and may require further capital to sustain operations and growth beyond the current funding round. There is a risk that cash reserves may be depleted sooner than expected if revenue growth is slower or operating expenses exceed projections.	SIX operates under a capital-efficient model, with major infrastructure costs already established and scalable. The Company has multiple revenue streams (trading fees, ESG services, and upcoming adviser platform fees) that will progressively reduce dependency on external funding, and it is actively working on expanding revenue opportunities through the SIX platform. Cashflow is actively managed with monthly board reporting and forecasting, and additional funding options — including future CSF offers, grants, and wholesale investment — remain available if required.
Technology and Cybersecurity	SIX's business operations depend on the reliability and security of its technology platform, which integrates with external partners such as FinClear and Monoova. A significant system failure, data breach, or cybersecurity incident could disrupt trading services, compromise user data, or damage the Company's reputation and regulatory standing.	SIX's platform is built on a secure, scalable AWS serverless architecture with regular security audits, penetration testing, and automated monitoring to detect anomalies. The Company adheres to industry best-practice encryption and privacy standards and engages qualified third-party providers for critical functions, including custody, settlement, and payments. Disaster-recovery and business-continuity processes are in place to ensure rapid response and minimal downtime in the event of a system incident. Staff are trained in data-handling protocols, and security is reviewed as part of each development cycle.

2.6 Financial Information

2.6.1 Profit and loss

Table 1: Fair Sharemarket Pty Ltd
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2025

	30 June 2025 $	30 June 2024 $
Revenue	**204,563**	**2,174**
Expenses		
Depreciation and amortisation expense	(4,570)	(2,857)
Employee costs	(425,086)	(305,022)
Legal expenses	(4,202)	(19,034)
Liabilities measured at FVTPL	-	(312,228)
Loss on disposal of assets	(218)	-
Marketing	(89,454)	(41,564)
Membership & subscriptions	(141,668)	-
Occupancy	(27,949)	(11,439)
Other expenses	(92,611)	(142,482)
Professional fees	(54,981)	(31,961)
Share based payment expense	(317,626)	(186,793)
Travel & accomodation	(13,990)	-
Loss before income tax benefit	**(967,792)**	**(1,051,206)**
Income tax benefit	380,346	227,008
Loss after income tax benefit for the period attributable to the owners of Fair Sharemarket Pty Ltd	**(587,446)**	**(824,198)**
Other comprehensive income for the period, net of tax	-	-
Total comprehensive income for the period attributable to the owners of Fair Sharemarket Pty Ltd	**(587,446)**	**(824,198)**

2.6.2 Statement of financial position

Table 2: Fair Sharemarket Pty Ltd
Statement of financial position
As at 30 June 2025

	30 June 2025 $	30 June 2024 $
Assets		
Current assets		
Cash and cash equivalents	295,696	296,140
Trade and other receivables	6,704	45,385
Restricted client trust funds for trading	55,728	2,221
Investments	2,680	-
R&D tax benefit receivable	285,144	209,572
Prepayments	6,336	3,548
Total current assets	**652,288**	**556,866**
Non-current assets		
Property, plant and equipment	3,518	4,506
Intangibles	1,007,885	416,714
Deferred tax	89,423	18,310
Deposits	26,078	26,078
Total non-current assets	**1,126,904**	**465,608**
Total assets	**1,779,192**	**1,022,474**
Liabilities		
Current liabilities		
Trade and other payables	56,569	26,760
Restricted client trust funds for trading	55,728	2,171
Employee entitlements	19,919	13,510
Superannuation payable	19,989	17,010
Total current liabilities	**152,205**	**59,451**
Non-current liabilities		
Borrowings	603,782	3,896

2.6.2 Statement of financial position (cont.)

Table 2: Fair Sharemarket Pty Ltd
Statement of financial position
As at 30 June 2025

	30 June 2025 $	30 June 2024 $
Employee entitlements	1,393	282
Total non-current liabilities	**605,175**	**4,178**
Total liabilities	**757,380**	**63,629**
Net assets	**1,021,812**	**958,845**
Equity		
Issued capital	1,931,659	1,598,873
Reserves	504,420	186,793
Accumulated losses	(1,414,267)	(826,821)
Total equity	**1,021,812**	**958,845**

2.6.3 Statement of changes of equity

Table 3: Fair Sharemarket Pty Ltd
Statement of changes in equity
For the period ended 30 June 2025

	Issued capital $	Other $	Reserves $	Retained profits $	Total equity $
Balance at 30 June 2024	**1,286,645**	**312,228**	**186,793**	**(826,821)**	**958,845**
Balance at 1 July 2024	1,286,645	312,228	186,793	(826,821)	958,845
Loss after income tax benefit for the period	-	-	-	(587,446)	(587,446)
Total comprehensive income for the period	-	-	-	(587,446)	(587,446)
Transactions with owners in their capacity as owners:					
Issue of Ordinary Shares	329,850	-	-	-	329,850
Issue of Ordinary Shares - ESOP Exercised	2,935	-	-	-	2,935
Share-based payments reserve	-	-	317,628	-	317,628
Balance at 30 June 2025	**1,619,430**	**312,228**	**504,421**	**(1,414,267)**	**1,021,812**

2.6.4 Statement of cash flows

Table 4: Fair Sharemarket Pty Ltd
Statement of cash flows
For the period ended 30 June 2025

	30 June 2025 $	30 June 2024 $
Cash flows from operating activities		
Payments to suppliers and employees (inclusive of GST)	(803,956)	(541,629)
Receipts from customers	201,835	(50)
R&D refund	233,660	-
Net cash used in operating activities	**(368,461)**	**(541,679)**
Cash flows from investing activities		
Payments for property, plant and equipment	(3,582)	(4,506)
Payments for intangibles	(591,171)	(416,714)
Investments	(2,680)	
Interest received	2,778	2,174
Net cash used in investing activities	**(594,655)**	**(419,046)**
Cash flows from financing activities		
Proceeds from issue of shares	362,786	1,256,545
Proceed / Repayment to related party borrowings	599,886	(49,780)
Net cash from financing activities	**962,672**	**1,206,765**
Net increase/(decrease) in cash and cash equivalents	**(444)**	**246,040**
Cash and cash equivalents at the beginning of the financial period	296,140	50,100
Cash and cash equivalents at the end of the financial period	**295,696**	**296,140**

Section 3: Information about the Offer

3.1 Terms of the offer

The Company is offering up to 180,000 shares at an issue price of $10 per share to raise up to $1,800,000. The key terms and conditions of the Offer are set out in Table 4 below.

Table 4: Terms of the Offer

Term	Details
Shares	Fully-paid ordinary shares
Price	$10 per share
Minimum Subscription	$200,000
Maximum Subscription	$1,800,000
Opening date	11 November 2025
Closing date	26 November 2025, unless closed earlier by the Intermediary

A description of the rights associated with the shares is set out in Section 3.3 below. To participate in the Offer, you must submit a completed application form together with the application money via the Intermediary's platform. The Intermediary's website provides instructions on how to apply for shares under the Offer.

The Intermediary must close the Offer early in certain circumstances. For example, if the Maximum Subscription is reached, the Offer must be closed. If the Minimum Subscription is not reached or the Offer is closed but not completed, you will be refunded your application money.

Investors may withdraw their application during the Cooling-off Period. Further information on investor cooling-off rights can be found in Section 4 of this CSF offer document.

The Offer is not underwritten.

3.2 Use of funds

The Company intends to use the funds raised under this Offer to accelerate user and revenue growth, complete development of the Adviser Platform, expand account types, and continue the build-out of new ethical investment and ESG data products. Table 5 below sets out the intended use of funds raised under this Offer based on the minimum and maximum subscription amounts.

3.2 Use of funds (cont.)

Table 5: Use of funds

Intended use	**Year 1: Minimum Subscription ($200,000)**	**Year 1: Maximum Subscription ($1,800,000)**
Growth & Marketing Expenses(i.e. user acquisition, NGO campaigns, digital advertising, PR)	$40,000	$360,000
Platform & Product Development(includes development of adviser platform, new account types, new revenue streams)	$40,000	$360,000
Working Capital(operational costs, compliance, customer support, staff wages)	$107,500	$967,500
Offer Costs(CSF intermediary fees)	$12,500	$112,500
Total funds	$200,000	$1,800,000

The costs of the Offer include the Intermediary's fees under the Hosting Agreement between the Company and the Intermediary. These fees are 6.25% of capital raised to Swarmer (Intermediary). The success fee is not payable on investments made by the Company's directors.

Other than as specified above, no other payments from the funds raised will be paid (directly or indirectly) to related parties, controlling shareholders, or any other persons involved in promoting or marketing the Offer.

As the company receives revenue, grants and other forms of capital, and as the minimum and maximum subscriptions differ greatly, we have used estimates in Table 5 based on the percentage of expenses each of those items represent in the company's historic and forward looking budgeting.

In Table 5, 'working capital' includes overhead expenses, employee wages and director remuneration. Details of payments to be made to directors and senior managers are itemised below:

- directors' remuneration: $Nil
- senior manager remuneration: Adam Verwey - nil; Sophie Hall - $156,800 per annum; Daniel East - nil.

We expect that the Maximum Subscription amount will be sufficient to meet the Company's short-term objectives over 18 months.

If only the Minimum Subscription amount is raised, the Company will require further funding to be able to carry out our intended activities over the next 12 months. In such circumstances, the Company may consider undertaking a further CSF offer under the CSF regime. Until additional funding is obtained, we will focus our cash resources on working capital and growth costs.

3.3 Rights associated with the shares

Immediately after issue, the shares will be fully-paid shares. There will be no liability on the part of shareholders and the shares will rank equally with the shares currently on issue.
The rights associated with the shares are set out in the Company's constitution. A summary of these rights is set out below. A copy of the constitution is attached in the Annexure to this CSF offer document and is available on the Intermediary's platform.

3.3.1 Voting rights

Each shareholder has one vote on a show of hands and, on a poll, one vote for each share held.

3.3.2 Election and removal of directors

Shareholders may vote to elect and remove directors at a general meeting by way of ordinary resolution (50%).

3.3.3 General meeting and notices

Directors have the power to call meetings of all shareholders or meetings of only those shareholders who hold a particular class of shares. Shareholders who hold at least 5% of the votes which may be cast at a general meeting of the Company have the power to call and hold a meeting themselves or to require the directors to call and hold a meeting.

3.3.4 Dividends

All shareholders have a right to receive any dividends declared and paid by the Company. The directors have a discretion and may resolve to pay dividends, subject to their obligations under the Corporations Act (e.g. they cannot pay dividends unless the Company's assets are sufficiently in excess of its liabilities immediately before the dividend is declared and where it may materially prejudice the Company's ability to pay its creditors).

3.3.5 Winding up

If the Company is wound up and there are any assets left over after all the Company's debts have been paid, the surplus is distributed to holders of ordinary shares after secured and unsecured creditors of the Company. Holders of fully-paid ordinary voting shares rank ahead of other classes of shares (if any).

3.4 What can I do with my shares

Shares in the Company are considered illiquid as they cannot easily be transferred or sold. However, there are numerous possible circumstances that may create an opportunity for shareholders to exit their investment in the Company. These include, but are not limited to:

- A trade sale of the Company
- A listing on a registered stock exchange (eg the ASX)
- A private equity acquisition of the Company
- A share buy-back by the Company

There is no guarantee that any of the exit options will eventuate. Therefore potential shareholders should consider this investment as illiquid and be prepared to hold it until there is an exit event as set out above.

3.5 Investor rewards

SPECIAL OFFER

Investors receive:

3 FREE TRADES

on the SIX platform

Valued from $29.70 (at $9.90 minimum per trade).

3.6 Details of previous CSF offers

Fair Sharemarket Pty Ltd (trading as SIX)

The Company has previously undertaken one crowd-sourced funding (CSF) offer under the Corporations Act 2001 (Cth).

- Intermediary: Birchal Financial Services Ltd (AFSL 502618)
- Offer Period: May-June 2024
- Minimum Subscription: A$100,000
- Maximum Subscription: A$500,000
- Outcome: The offer was successfully completed, with total funds raised of approximately A$229,850.00 from 148 investors. The Company was pre-product and pre-revenue at the time.
- Offer Type: Fully-paid ordinary shares in Fair Sharemarket Pty Ltd (trading as SIX).

Purpose: The proceeds were used to complete the first public version of the SIX trading platform, conduct initial user acquisition and campaign launches, and meet regulatory and operating expenses for FY24/25.

Directors' Involvement in Other CSF Offers

To the best of the Company's knowledge:

Mr Adam Verwey (Co-Founder, CEO & Chair), Ms Sophie Hall (Co-Founder and Chief Product Officer) and Mr Daniel East (Executive Director) have not been a director or senior manager of any other company that has undertaken a CSF offer, other than Fair Sharemarket Pty Ltd (trading as SIX).

No related party of the Company has conducted a CSF offer, and no controlling shareholder has been involved in a CSF offer through any other entity.

Summary

The Company's 2024 Birchal raise was completed successfully, and all funds raised were applied in accordance with the stated use of funds at that time.

This Offer represents the Company's second CSF raise, conducted via Swarmer Pty Ltd (AFSL 507867), to fund the next phase of growth and platform development.

Section 4: Information about investor rights

4.1 Cooling off rights

You have the right to withdraw your application under this Offer and to be repaid your application money. If you wish to withdraw your application for any reason (including if you change your mind about investing in the Company), you must do so within five business days of making your application (the Cooling-off Period).

You must withdraw your application via the Intermediary's platform as follows:

1. Proceed to your profile on the top right-hand side of the screen on Swarmer's website by clicking your profile image.
2. Click on the right-hand side bar and select "My Investments"
3. Scroll until you find your SIX Investment
4. Click the "Withdraw" button below the SIX logo
5. Confirm the selection by clicking the "Confirm" button on the pop up
6. Your Withdraw request will be processed. This may take a few days to complete.

After your withdrawal has been processed, the Intermediary will refund the application money to your nominated account as soon as practicable.

4.2 Communication facility for the Offer

You can ask questions about the Offer on the communication facility available on the Intermediary's platform. You can also use the communication facility to communicate with other investors, with the Company and with the Intermediary about this Offer.

You will be able to post comments and questions about the Offer and see the posts of other investors on the communication facility. The Company and/or the Intermediary will also be able to respond to questions and comments posted by investors.

Officers, employees or agents of the Company, and related parties or associates of the Company or the Intermediary, may participate in the facility and must clearly disclose their relationship to the Company and/or Intermediary when making posts on the facility.

Any comments made in good faith on the communication facility are not subject to the advertising restrictions in the Corporations Act.

4.3 Proprietary company corporate governance obligations

4.3.1 Annual report

The Company is required to prepare annual financial reports and directors' reports as the Company is a holder of an Australian Financial Services Licence and as the Company has previously raised investment from a CSF Offer. The Company is required to prepare and lodge these annual reports with ASIC (within four months of the financial year end). The Company has a 30 June year end and its financial reports must be lodged by 31 October each year.

Our financial reports are audited as the Company is a holder of an Australian Financial Services Licence. The annual audit ensures that the financial statements give a true and fair view of the Company's financial position and performance, and that the financial statements comply with the accounting standards.

Annual reports are available to all shareholders by logging into the Company's registry platform, operated by Cake Equity.

4.3.2 Distribution of annual report

The Company is not required to notify shareholders in writing of the options to receive or access the annual report. Shareholders will not be able to elect to receive a copy of the annual report by way of email or post. However, shareholders can access the annual report on the Company's share registry website at the following address www.cakeequity.com (free of charge) or can purchase the report from ASIC.

4.3.3 Related party transactions

The rules on related party transactions in Chapter 2E of the Corporations Act apply to the Company (for so long as we continue to have CSF shareholders). This means that the Company is required to obtain shareholder approval before giving financial benefits to related parties of the company (e.g. directors and their spouses, children or parents), subject to certain exceptions (such as reasonable remuneration provided to directors).

4.3.4 Takeovers

As the Company has more than 50 shareholders, the takeover rules in the Corporations Act only apply to the Company in a very limited way. If someone wants to buy more than 20% of the voting shares in the Company, they will be able to do so without complying with the takeover rules. This means that a person may be able to get control of the Company without making a formal takeover bid to all shareholders or without seeking shareholder approval.

Shareholders will not have the benefit of the full protections under the takeover rules, which means you may not have the right to vote on or participate in a change of control of the company. However, the general principles of ensuring shareholders have sufficient information and time to consider a change of control, and all have a reasonable and equal opportunity to participate in any benefits, will apply to the Company. In addition, the Takeovers Panel has jurisdiction to hear disputes relating to control of the Company.

4.4 Company updates

The Company will provide regular updates to investors on the Company's website at the following address www.six-invest.com.au, and via the Company's share registry website at the following address www.cakeequity.com.

Glossary

Company means Fair Sharemarket Pty Ltd ACN 666 610 608

Cooling-off Period means the period ending five business days after an application is made under this Offer, during which a retail investor has a right to withdraw their application and be repaid their application money.

CSF means crowd-sourced funding under Part 6D.3A of the Corporations Act.

Intermediary means Swarmer Pty Ltd AFSL 507 867.

Maximum Subscription means the amount specified in this CSF offer document as the maximum amount sought to be raised by the Offer.

Minimum Subscription means the amount specified in this CSF offer document as the minimum amount sought to be raised by the Offer.

Offer means an offer of fully-paid ordinary shares by the Company under this CSF offer document.

Impact companies are companies that generate measurable positive social or environmental outcomes alongside financial returns.

Crowd-sourced funding Crowd-sourced funding is a regulated way for startups and small-to-medium companies to raise capital by offering shares to a large number of investors (the “crowd”) through an online platform that holds an Australian Financial Services Licence (AFSL).